

**Minutes of June 9, 2020 – Regular Meeting
Mayor and Board of Selectmen
City of Plaquemine, Louisiana**

The Mayor and Board of Selectmen met for a Regular Meeting at Plaquemine City Hall, second floor courtroom, 23640 Railroad Avenue, City of Plaquemine, Parish of Iberville, State of Louisiana, 70764 on Tuesday, June 9, 2020 at 6:30 p.m., with the following members present:

Present: Mayor Edwin M. Reeves, Jr. and Selectmen Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

The Pledge of Allegiance followed the Clerk's evidence of proper notice for the calling of the meeting.

A moment of silence was observed for the passing of Reverend Louis C. Askins and Mrs. Lillian K. O'Neil.

PUBLIC COMMENTS (MUST REGISTER WITH THE CLERK).

There were no public comments.

TO ADOPT A RESOLUTION GIVING PRELIMINARY APPROVAL TO THE ISSUANCE OF NOT EXCEEDING ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) OF TAXABLE SALES TAX BONDS (DEQ) OF THE CITY OF PLAQUEMINE, STATE OF LOUISIANA; PROVIDING CERTAIN TERMS OF SAID BONDS; MAKING APPLICATION TO THE STATE BOND COMMISSION FOR APPROVAL OF SAID BONDS; PROVIDING FOR THE EMPLOYMENT OF PROFESSIONALS IN CONNECTION WITH THE BONDS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

The following resolution was offered by Selectman Timothy L. Martinez and seconded by Selectman Jimmie Randle, Jr.:

RESOLUTION

A resolution giving preliminary approval to the issuance of not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000) of Taxable Sales Tax Bonds (DEQ) of the City of Plaquemine, State of Louisiana; providing certain terms of said bonds; making application to the State Bond Commission for approval of said Bonds; providing for the employment of professionals in connection with the Bonds; and providing for other matters in connection therewith.

WHEREAS, the Parish of Iberville, State of Louisiana (the "Parish") is now levying and collecting a (i) two-thirds percent (2/3%) sales and use tax pursuant to an election held on July 13, 1991 (the "1991 Tax"); (ii) one percent (1%) sales and use tax pursuant to an election held on July 16, 2005 (the "2005 Tax"); and (iii) one percent (1%) sales and use tax pursuant to an election held on September 30, 2006 (the "2006 Tax") (the 1991 Tax, the 2005 Tax and the 2006 Tax being herein referred to collectively as the "Tax"); and

WHEREAS, pursuant to the propositions authorizing the Tax, the Parish pays a portion of the amount of each Tax collected to the City of Plaquemine (the "Issuer") on a monthly basis; and

WHEREAS, the proceeds of the Tax received by the Issuer, after payment of all reasonable and necessary costs and expenses of collection and administration of the Tax (the "Net Revenues of the Tax") shall be available for appropriation and expenditure by the Issuer for the purposes designated in the propositions authorizing the Tax, which includes the payment of bonds authorized to be issued in accordance with Louisiana law; and

WHEREAS, the Issuer now desires to issue its Taxable Sales Tax Bonds (DEQ) (the "Bonds"), to be payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Tax, all in accordance with Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (La. R.S. 39:501, et seq., and particularly La. R.S. 39:523 (the "Act")), for the purpose of (i) constructing, improving and equipping the sewer system of the Issuer, (ii) funding a reserve, if required, and (iii) paying the costs of issuance thereof; and

WHEREAS, the Issuer has no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the revenues of the Tax herein pledged, except its outstanding (i) Sales Tax Bonds, Series 2010A, (ii) Sales Tax Bonds, Series 2010B, (iii) Taxable Sales Tax Bonds, Series 2012, (iv) Sales Tax Revenue and Refunding Bonds, Series 2013, and (v) Sales Tax Refunding Bonds, Series 2017 (collectively, the "Outstanding Parity Bonds"); and

WHEREAS, the Issuer desires to make formal application to the State Bond Commission for approval of the Bonds.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Selectmen of the City of Plaquemine, State of Louisiana (the "Governing Authority"), acting as the governing authority of the City of Plaquemine, State of Louisiana, that:

SECTION 1. Preliminary Approval of Bonds. Pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, preliminary approval is given to the issuance of not exceeding One Million Five Hundred Thousand Dollars (\$1,500,000) aggregate principal amount of Taxable Sales Tax Bonds (DEQ) of the City of Plaquemine, State of Louisiana, for the purpose of (i) constructing, improving and equipping the sewer system of the Issuer, (ii) funding a reserve, if required, and (iii) paying the costs of issuance thereof. The Bonds will be payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Net Revenues of the Tax, as defined in the preamble hereof. The Bonds shall bear interest at a rate or rates not to exceed ninety-five hundredths of one percent (0.95%) per annum, to be determined by subsequent proceedings of this Governing Authority, and will be issued in one or more series, each to mature over a period not exceeding twenty-two (22) years from the date thereof. The Bonds shall be issued in fully registered form and shall have such additional terms and provisions as may be determined by this Governing Authority.

SECTION 2. State Bond Commission. Application is hereby formally made to the State Bond Commission, Baton Rouge, Louisiana, for its consent and authority to issue and sell the aforesaid Bonds, and a certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of the Governing Authority, together with a letter requesting the prompt consideration and approval of this application. By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 3. Employment of Bond Counsel. This Governing Authority finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the Bonds, and accordingly, Foley & Judell, L.L.P., of New Orleans, Louisiana, as Bond Counsel, is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of said Bonds. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such Bonds, shall counsel and advise this Governing Authority as to the issuance and sale thereof and shall furnish its opinions covering the legality of the issuance of the Bonds. The fee of Bond Counsel for each series of bonds shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of revenue bonds and based on the amount of said Bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the issuance, sale and delivery of said Bonds. The Mayor is hereby authorized and directed to execute, and this Governing Authority hereby agrees to and accepts the terms of, the engagement letter of Bond Counsel appended hereto. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated, and the City Clerk is hereby empowered and directed to provide for payment of the work herein specified upon completion thereof and under the conditions herein enumerated without further approval of this Governing Authority.

SECTION 4. Employment of Municipal Advisor. The Issuer hereby retains Trinity Capital Resources, Inc., of Baton Rouge, Louisiana, to act as its Municipal Advisor ("MA") pursuant to the provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules promulgated thereunder by the Securities and Exchange Commission. The Issuer hereby acknowledges that it is represented by the MA and will rely upon the advice of the MA with respect to the Bonds. The fee to be paid the MA shall be payable solely from the proceeds of the Bonds when and if issued, and the amount thereof shall be subject to the approval of the State Bond Commission. The Mayor is hereby

authorized and directed, in his discretion, to execute any contract the MA may require with respect to the engagement.

This resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Abstaining: None

Absent: None

And the resolution was declared adopted on this, the 9th day of June, 2020.

/s/ Roxane M. Richard

City Clerk

/s/ Edwin M. Reeves, Jr.

Mayor

EXHIBIT A

ENGAGEMENT LETTER

June 9, 2020

Honorable Mayor Edwin M. Reeves, Jr.

City of Plaquemine, State of Louisiana

23640 Railroad Avenue

Plaquemine, LA 70764

Re: Not exceeding \$1,500,000 of Taxable Sales Tax
Bonds (DEQ) of the City of Plaquemine, State of
Louisiana

Dear Mayor Reeves:

The purpose of this engagement letter is to set forth certain matters concerning the role we will serve and the legal services we will provide as bond counsel to the City of Plaquemine, State of Louisiana (the "Issuer") in connection with the issuance of the captioned bonds (the "Bonds"). We understand that the Bonds will be issued for the purpose (the "Project") described in the resolution adopted by the Mayor and Selectmen of the City of Plaquemine, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Issuer, on June 9, 2020.

As bond counsel, we will prepare and submit to the Governing Authority for adoption all of the legal proceedings required for the authorization, issuance, sale and delivery of the Bonds and provide advice of a traditional legal nature as to the issuance and sale of the Bonds. Our job is principally to render certain opinions to the Issuer regarding the validity of the Bonds under applicable Louisiana law, and other matters as may be applicable. The bond opinion will be based on facts and law existing as of its date. In rendering such opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to our firm without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws and other resolutions relating to the Bonds. During the course of this engagement, we will rely upon the staff of the Issuer and the members of the Governing Authority to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds.

In our engagement as bond counsel, we will:

- Confer with members of the working group, including you and other officials of the Issuer, relating to the Project and review legal issues relating to the structure of the Bond issue;
- Prepare the Issuing Bond Ordinance and all related financing documents (collectively, the "Bond Documents");
- Attend meetings of the Governing Authority at which the Bond Documents are adopted;
- Prepare the application for approval of the issuance of the Bonds by the State Bond Commission and attend the State Bond Commission meeting at which such approval will be considered;
- Prepare the closing index and various closing certificates, and supervise the execution of certain closing documents by the various parties thereto;

- Prepare the Bonds and supervise their execution and authentication;
- Prepare complete transcripts of record covering the issuance of the Bonds and furnishing the transcripts to various parties in connection therewith; and
- Submit applicable post-closing reports to the State Bond Commission.

Our fee as bond counsel is based upon the terms, structure, size and schedule of the financing, the services provided, and the responsibilities assumed; however, our fee will not exceed that permitted by guidelines set forth by the Attorney General of the State of Louisiana and is subject to his approval. Our fee as bond counsel is a "contingent fee," meaning you are required to pay for our legal services only in the event the Bonds are actually sold and delivered. Other vendors or members of the working group may charge additional fees or costs for their services.

We will continue to serve as bond counsel until the delivery of the Bonds; however, the Issuer and our firm each have the right to terminate this engagement at any time after providing reasonable advanced written notice, subject to the applicable rules of professional responsibility. Upon conclusion or termination of our representation of the Issuer, papers and property furnished by the Issuer will be returned promptly upon request.

Please note that we are not municipal advisors, and we do not render financial advice or other financial services to the Issuer; however, in the course of providing traditional legal services, we may provide factual information to the Issuer that is not specifically tailored to the Bonds or that does not rise to the level of a recommendation concerning a course of action. We will, however, analyze and advise the Issuer regarding the legal ramifications of the structure, timing, terms and other provisions of the Bonds, as these functions are essential to developing a plan of finance.

Applicable ethical rules in Louisiana prohibit us from undertaking this representation if we represent another party that is directly adverse to the Issuer or if there is a significant risk that other considerations will materially limit our representation of the Issuer. As you are aware, our firm represents the State of Louisiana and many other political subdivisions, including others in Iberville Parish. At this time, we do not believe any other current or past engagement of our firm adversely affects our ability to represent the Issuer as provided in this letter; however, we invite you to discuss any concerns you have with us.

In the interest of facilitating our services to you, we may (i) send documents, information or data electronically or via the Internet or (ii) store electronic documents or data via computer software applications hosted remotely or utilize cloud-based storage. Confidential electronic documents or data of the Issuer may be transmitted or stored using these methods. We may use third party service providers to store or transmit these documents or data. In using these electronic communication and storage methods, we employ reasonable efforts to keep such communications, documents and data secure in accordance with our obligations under applicable laws, regulations, and professional standards; however, the Issuer recognizes and accepts that we have no control over the unauthorized interception or breach of any communications, documents or data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by us or by our third party service providers. By acceptance of this letter, the Issuer consents to our use of these electronic devices and applications and submission of confidential client information to or through third party service providers during this engagement.

If this letter is acceptable to the Issuer, please so indicate by executing below and returning a copy to us, retaining an original for your files. We appreciate the opportunity to serve the Issuer and look forward to working with you.

FOLEY & JUDELL, L.L.P.

BY: /s/ M. Jason Akers _____

M. JASON AKERS, PARTNER

ACCEPTED AND APPROVED:

CITY OF PLAQUEMINE, STATE OF LOUISIANA

BY: /s/ Edwin M. Reeves, Jr. _____

NAME: EDWIN M. REEVES, JR.

TITLE: MAYOR

DATE: JUNE 9, 2020

TO ADOPT A RESOLUTION GIVING PRELIMINARY APPROVAL TO THE ISSUANCE OF NOT EXCEEDING ELEVEN MILLION DOLLARS (\$11,000,000) OF SALES TAX REFUNDING BONDS OF THE CITY OF PLAQUEMINE, STATE OF LOUISIANA, IN ONE OR MORE SERIES, ON A TAX-EXEMPT OR TAXABLE BASIS; PROVIDING CERTAIN TERMS OF SAID BONDS; MAKING APPLICATION TO THE STATE BOND COMMISSION FOR APPROVAL OF SAID BONDS; PROVIDING FOR THE EMPLOYMENT OF PROFESSIONALS IN CONNECTION WITH THE BONDS; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

The following resolution was offered by Selectman Russell L. Gerace and seconded by Selectman Lindon A. Rivet, Jr.:

RESOLUTION

A resolution giving preliminary approval to the issuance of not exceeding Eleven Million Dollars (\$11,000,000) of Sales Tax Refunding Bonds of the City of Plaquemine, State of Louisiana, in one or more series, on a tax-exempt or taxable basis; providing certain terms of said bonds; making application to the State Bond Commission for approval of said Bonds; providing for the employment of professionals in connection with the Bonds; and providing for other matters in connection therewith.

WHEREAS, the Parish of Iberville, State of Louisiana (the "Parish") is now levying and collecting a (i) two-thirds percent (2/3%) sales and use tax pursuant to an election held on July 13, 1991 (the "1991 Tax"); (ii) one percent (1%) sales and use tax pursuant to an election held on July 16, 2005 (the "2005 Tax"); and (iii) one percent (1 %) sales and use tax pursuant to an election held on September 30, 2006 (the "2006 Tax") (the 1991 Tax, the 2005 Tax and the 2006 Tax being herein referred to collectively as the "Tax"); and

WHEREAS, pursuant to the propositions authorizing the Tax, the Parish pays a portion of the amount of each Tax collected to the City of Plaquemine (the "Issuer") on a monthly basis; and

WHEREAS, the proceeds of the Tax received by the Issuer, after payment of all reasonable and necessary costs and expenses of collection and administration of the Tax (the "Net Revenues of the Tax") shall be available for appropriation and expenditure by the Issuer for the purposes designated in the propositions authorizing the Tax, which includes the payment of bonds authorized to be issued in accordance with Louisiana law; and

WHEREAS, the Issuer has heretofore issued its (i) Sales Tax Bonds, Series 2010B (the "Series 2010B Bonds"), of which \$8,130,000 remain outstanding, (ii) Sales Tax Revenue and Refunding Bonds, Series 2013 (the "Series 2013 Bonds", and together with the Series 2010B Bonds, the "Refunded Bonds"), of which \$3,315,000 remain outstanding; and

WHEREAS, in order to provide debt service savings, the Issuer desires to refund all or a portion of the callable maturities of the Refunded Bonds, pursuant to the provisions of Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "Act"), through the issuance of its refunding bonds; and

WHEREAS, the Issuer now desires to issue its Sales Tax Refunding Bonds (the "Bonds"), in one or more series, on a tax-exempt or taxable basis, for the purpose of (i) refunding all or a portion of the Refunded Bonds, (ii) funding a reserve, if required, and (iii) paying costs of issuance of the Bonds; and **WHEREAS**, the Issuer has no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the revenues of the Tax herein pledged, except its outstanding (i) Sales Tax Bonds, Series 2010A, (ii) unrefunded Series 2010B Bonds, if any, (iii) Taxable Sales Tax Bonds, Series 2012, (iv) unrefunded Series 2013 Bonds, if any, and (v) Sales Tax Refunding Bonds, Series 2017 (collectively, the "Outstanding Parity Bonds"); and

WHEREAS, the Issuer desires to make formal application to the State Bond Commission for approval of the Bonds;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Selectmen of the City of Plaquemine, State of Louisiana (the "Governing Authority"), acting as the governing authority of the City of Plaquemine, State of Louisiana, that:

SECTION 1. Preliminary Approval of Bonds. Pursuant to of Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, preliminary approval is given to the issuance of not exceeding Eleven Million Dollars (\$11,000,000) of Sales Tax Refunding Bonds of the Issuer, in one or more series, on a tax-exempt or taxable basis, for the purpose of (i) refunding all or a portion of the Refunded Bonds, (ii) funding a reserve, if required, and (iii) paying costs of issuance of the Bonds. The Bonds will be payable from and secured, equally in all respects with the Outstanding Parity Bonds described in the preamble hereto, by an irrevocable pledge and dedication of the Net Revenues of the Tax, as described in the preamble hereto. The Bonds shall bear interest at a rate or rates not to exceed five percent (5%) per annum, to be determined by subsequent proceedings of this Governing Authority, and will be issued in one or more series, each to mature not later than December 1, 2032. The Bonds shall be issued in fully registered form and shall have such additional terms and provisions as may be determined by this Governing Authority.

SECTION 2. State Bond Commission Approval. Application is hereby formally made to the State Bond Commission, Baton Rouge, Louisiana, for its consent and authority to issue and sell the Bonds, and a certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of the Governing Authority, together with a letter requesting the prompt consideration and approval of this application. By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 3. Employment of Bond Counsel. This Governing Authority finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the Bonds, and accordingly, Foley & Judell, L.L.P., of New Orleans, Louisiana, as Bond Counsel, is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of said Bonds. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such Bonds, shall counsel and advise this Governing Authority as to the issuance and sale thereof and shall furnish its opinions covering the legality of the issuance of the Bonds. The fee of Bond Counsel for each series of bonds shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of refunding bonds and based on the amount of said Bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the issuance, sale and delivery of said Bonds. The Mayor is hereby authorized and directed to execute, and this Governing Authority hereby agrees to and accepts the terms of, the engagement letter of Bond Counsel appended hereto. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated, and the Finance Director of the Issuer is hereby empowered and directed to provide for payment of the work herein specified upon completion thereof and under the conditions herein enumerated without further approval of this Governing Authority.

SECTION 4. Employment of Municipal Advisor. The Issuer hereby retains Trinity Capital Resources, Inc., of Baton Rouge, Louisiana, to act as its Municipal Advisor ("MA") pursuant to the provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules promulgated thereunder by the Securities and Exchange Commission. The Issuer hereby acknowledges that it is represented by the MA and will rely upon the advice of the MA with respect to the Bonds. The fee to be paid the MA shall be payable solely from the proceeds of the Bonds when and if issued, and the

amount thereof shall be subject to the approval of the State Bond Commission. The Mayor is hereby authorized and directed, in his discretion, to execute any contract the MA may require with respect to the engagement.

SECTION 5. Employment of Investment Banker/Underwriter. Stifel, Nicolaus & Company Inc. of Baton Rouge, Louisiana is hereby appointed as investment banker/underwriter in connection with the said Bonds, any compensation to be subsequently approved by the Issuer and to be paid from the proceeds of said Bonds and contingent upon the issuance of said Bonds; provided that no compensation shall be due to said investment banker/underwriter unless said Bonds are sold and delivered.

This resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Abstaining: None

Absent: None

And the resolution was declared adopted on this, the 9th day of June, 2020.

/s/ Roxane M. Richard

City Clerk

/s/ Edwin M. Reeves, Jr.

Mayor

EXHIBIT A

ENGAGEMENT LETTER

June 9, 2020

Honorable Mayor Edwin M. Reeves, Jr.

City of Plaquemine, State of Louisiana

23640 Railroad Avenue

Plaquemine, LA 70764

Re: Not exceeding \$11,000,000 of Sales Tax Refunding
Bonds of the City of Plaquemine, State of Louisiana

Dear Mayor Reeves:

The purpose of this engagement letter is to set forth certain matters concerning the role we will serve and the legal services we will provide as bond counsel to the City of Plaquemine, State of Louisiana (the "Issuer") in connection with the issuance of the captioned bonds (the "Bonds"). We understand that the Bonds will be issued for the purpose (the "Project") described in the resolution adopted by the Mayor and Selectmen of the City of Plaquemine, State of Louisiana (the "Governing Authority"), acting as the governing authority of the Issuer, on June 9, 2020.

As bond counsel, we will prepare and submit to the Governing Authority for adoption all of the legal proceedings required for the authorization, issuance, sale and delivery of the Bonds and provide advice of a traditional legal nature as to the issuance and sale of the Bonds. Our job is principally to render certain opinions to the Issuer regarding (i) the validity of the Bonds under applicable Louisiana law, (ii) the exemption of interest paid on the bonds from federal and/or state taxes, and (iii) other matters as may be applicable. The bond opinion will be based on facts and law existing as of its date. In rendering such opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to our firm without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws and other resolutions relating to the Bonds. During the course of this engagement, we will rely upon the staff of the Issuer and the members of the Governing Authority to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds.

In our engagement as bond counsel, we will:

- Confer with members of the working group, including you and other officials of the Issuer, relating to the Project and review legal issues relating to the structure of the Bond issue;
- Prepare the Issuing Bond Ordinance and all related financing documents (collectively, the "Bond Documents");

- Attend meetings of the Governing Authority at which the Bond Documents are adopted;
- Prepare the application for approval of the issuance of the Bonds by the State Bond Commission and attend the State Bond Commission meeting at which such approval will be considered;
- Review any insurance policy in the event the Issuer determines that the Bonds will have credit enhancement, if required;
- Prepare the closing index and various closing certificates, including the Tax Compliance Certificate, and supervise the execution of certain closing documents by the various parties thereto;
- Prepare and file Internal Revenue Service Form 8038-G, as required by Federal law;
- Prepare the Bonds and supervise their execution and authentication;
- Prepare complete transcripts of record covering the issuance of the Bonds and furnishing the transcripts to various parties in connection therewith; and
Submit applicable post-closing reports to the State Bond Commission.

Our fee as bond counsel is based upon the terms, structure, size and schedule of the financing, the services provided, and the responsibilities assumed; however, our fee will not exceed that permitted by guidelines set forth by the Attorney General of the State of Louisiana and is subject to his approval. Our fee as bond counsel is a “contingent fee,” meaning you are required to pay for our legal services only in the event the Bonds are actually sold and delivered. Other vendors or members of the working group may charge additional fees or costs for their services.

In addition to our services provided as bond counsel, you have requested that we prepare an official statement with respect to the sale of the Bonds in coordination with the working group. The costs associated with the preparation of the official statement will be invoiced separately from our fee as bond counsel as approved by the State Bond Commission.

We will continue to serve as bond counsel until the delivery of the Bonds; however, the Issuer and our firm each have the right to terminate this engagement at any time after providing reasonable advanced written notice, subject to the applicable rules of professional responsibility. Upon conclusion or termination of our representation of the Issuer, papers and property furnished by the Issuer will be returned promptly upon request.

Please note that we are not municipal advisors, and we do not render financial advice or other financial services to the Issuer; however, in the course of providing traditional legal services, we may provide factual information to the Issuer that is not specifically tailored to the Bonds or that does not rise to the level of a recommendation concerning a course of action. We will, however, analyze and advise the Issuer regarding the legal ramifications of the structure, timing, terms and other provisions of the Bonds, as these functions are essential to developing a plan of finance.

On behalf of the Issuer, you have represented to us that in connection with the issuance of the Bonds the Issuer is represented by, and with respect to financial matters will rely on the advice of, Trinity Capital Resources, Inc., a registered municipal advisor under the rules promulgated by the Securities and Exchange Commission. By obtaining such representation from you, our firm is not a municipal advisor and is not subject to the fiduciary duty established in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

Applicable ethical rules in Louisiana prohibit us from undertaking this representation if we represent another party that is directly adverse to the Issuer or if there is a significant risk that other considerations will materially limit our representation of the Issuer. As you are aware, our firm represents the State of Louisiana and many other political subdivisions, including others in Iberville Parish. At this time, we do not believe any other current or past engagement of our firm adversely affects our ability to represent the Issuer as provided in this letter; however, we invite you to discuss any concerns you have with us.

In the interest of facilitating our services to you, we may (i) send documents, information or data electronically or via the Internet or (ii) store electronic documents or data via computer software applications hosted remotely or utilize cloud-based storage. Confidential electronic documents or data of

the Issuer may be transmitted or stored using these methods. We may use third party service providers to store or transmit these documents or data. In using these electronic communication and storage methods, we employ reasonable efforts to keep such communications, documents and data secure in accordance with our obligations under applicable laws, regulations, and professional standards; however, the Issuer recognizes and accepts that we have no control over the unauthorized interception or breach of any communications, documents or data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by us or by our third party service providers. By acceptance of this letter, the Issuer consents to our use of these electronic devices and applications and submission of confidential client information to or through third party service providers during this engagement.

If this letter is acceptable to the Issuer, please so indicate by executing below and returning a copy to us, retaining an original for your files. We appreciate the opportunity to serve the Issuer and look forward to working with you.

FOLEY & JUDELL, L.L.P.

BY: /s/ M. Jason Akers _____

M. JASON AKERS, PARTNER

ACCEPTED AND APPROVED:

CITY OF PLAQUEMINE, STATE OF LOUISIANA

BY: /s/ Edwin M. Reeves, Jr. _____

NAME: EDWIN M. REEVES, JR.

TITLE: MAYOR

DATE: JUNE 9, 2020

cc: Steve Nosacka, Trinity Capital Resources, Inc.

TO APPROVE A 2020 CLASS B ALCOHOL BEVERAGE PERMIT FOR MULBERRY DELIGHT GIFT SHOP LOCATED AT 58725 BELLEVIEW ROAD, SUITE B-2, OWNER LISA VERRETT BROOKS.

Selectman Timothy L. Martinez moved, seconded by Selectman Lindon A. Rivet, Jr. that the City of Plaquemine approve a 2020 Class B Alcohol Beverage Permit for Mulberry Delight Gift Shop located at 58725 Belleview Road, Suite B-2, owner Lisa Verrett Brooks.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

NUISANCE HEARING – 58356 PLAQUEMINE STREET, OWNER ALFRED NICHOLAS.

Shed has been cleared from property, no action taken.

NUISANCE HEARING – 58150 WASHINGTON STREET, OWNER RICHARD ELLIS.

Property is being cleaned, no action taken.

TO RATIFY THE RE-SUBDIVIDE OF LOTS 11, 12 & 13 INTO LOTS 11-A, 12-A & 13-A AND CK-1 LOCATED IN SECTION 15 T9S-R12E SOUTHEAST LAND DISTRICT, WEST OF THE MISSISSIPPI RIVER FOR CK REEVES, LLC AND ERIC & SHANNON GILCHRIST.

Selectman Timothy L. Martinez moved, seconded by Selectman Lindon A. Rivet, Jr. that the City of Plaquemine ratify the re-subdivide of lots 11, 12 & 13 into lots 11-A, 12-A & 13-A and CK-1 located in Section 15 T9S-R12E Southeast Land District, West of the Mississippi River for CK Reeves, LLC and Eric & Shannon Gilchrist.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

TO RATIFY THE RE-SUBDIVIDE OF LOT OR TRACT (0.89 ACRE) INTO LOT 1, 2, 3, 4 AND 5 LOCATED IN SECTION 15, T9S, R12E SOUTHEASTERN LAND DISTRICT, WEST OF THE MISSISSIPPI RIVER FOR SCOTT STASSI.

Selectman Oscar S. Mellion moved, seconded by Selectman Russell L. Gerace that the City of Plaquemine ratify the re-subdivide of lot or tract (0.89 acre) into Lot 1, 2, 3, 4 and 5 located in Section 15, T9S, R12E Southeastern Land District, West of the Mississippi River for Scott Stassi.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

ACKNOWLEDGEMENT – CITY OF PLAQUEMINE WILL ADOPT 2020 AD VALOREM PROPERTY TAX MILLAGES AT ITS REGULAR MEETING OF TUESDAY, JULY 14, 2020 AT 6:30 P.M. (REVISED STATUTE 42:19.1 ENACTED BY ACT 267).

So acknowledged.

AUTHORIZE ADVERTISING TO RECEIVE BIDS FOR A DEPOSITORY OR FISCAL AGENT FOR THE CITY OF PLAQUEMINE FOR A PERIOD OF ONE YEAR.

Selectman Timothy L. Martinez moved, seconded by Selectman Lindon A. Rivet, Jr. to advertise to receive bids for a depository or fiscal agent for the City of Plaquemine for a period of one year.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

ADOPT A RESOLUTION DESIGNATING PLAQUEMINE POST SOUTH NEWSPAPER AS THE OFFICIAL JOURNAL FOR THE CITY OF PLAQUEMINE FOR A PERIOD OF ONE YEAR.

Selectman Jimmie Randle, Jr. offered the following resolution, seconded by Selectman Russell L. Gerace:

RESOLUTION

WHEREAS, the City of Plaquemine, Parish of Iberville, State of Louisiana, is required by Louisiana Revised Statutes, 43:141 at its first meeting in June of each year to select a newspaper as the official journal for the city for a term of one year.

WHEREAS, there is only one newspaper circulation, the PLAQUEMINE POST SOUTH, in the City of Plaquemine, Parish of Iberville, Louisiana.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Selectmen of the City of Plaquemine, Parish of Iberville, State of Louisiana, designate the PLAQUEMINE POST SOUTH as the Official Journal for the City of Plaquemine effective July 1, 2020 and ending June 30, 2021, to print all legal proceedings of said city with the minimum set printing as required by law, unless otherwise instructed.

BE IT FURTHER RESOLVED, for the purpose of meeting the requirements of LSA R.S. 43:174, the name and address, effective date of selection and the period for which the selection is effective of the official journal be filed with the Secretary of State.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

UPDATE ON MAIN STREET BOARD AND RELATED MATTERS WITH CHAIRPERSON KEITH DESSELLE.

Mr. Keith Desselle not present, no update given.

ADOPT A RESOLUTION PERTAINING TO THE 2019 MUNICIPAL WATER POLLUTION PREVENTION REPORT FOR REGIONAL WASTEWATER TREATMENT FACILITY, AI #19331, LPDES NO. 0020648.

Selectman Timothy L. Martinez moved, seconded by Selectman Lindon A. Rivet, Jr.:

**2019 MWPP RESOLUTION
REGIONAL WASTEWATER TREATMENT FACILITY
AI# 19331
LPDES NO. 0020648**

WHEREAS, the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen has reviewed the Municipal Water Pollution Prevention Environmental Audit Report for the Regional Wastewater Treatment Facility, AI#19331, LPDES No. LA 0020648; and

WHEREAS, the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen realizes that no further action is necessary to maintain permit requirements contained in the Louisiana Pollution Discharge Elimination System (LPDES) permit for the Regional Wastewater Treatment Facility, AI #19331, LPDES No. LA 0020648; and

THEFEOFRE, BE IT RESOLVED, that the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen, hereby informs Louisiana Department of Environmental Quality that the following actions were taken by the Mayor and Board of Selectmen, (1) reviewed the Municipal Water Pollution Prevention Environmental Audit Report; and (2) no further action is necessary to maintain permit requirements contained in the Louisiana Pollution Discharge Elimination System (LPDES) permit for the Regional Wastewater Treatment Facility, AI #19331, LPDES No. LA 0020648.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

ADOPT A RESOLUTION PERTAINING TO THE 2019 MUNICIPAL WATER POLLUTION PREVENTION REPORT FOR NORTH WASTEWATER TREATMENT FACILITY, AI #19332, LPDES NO. 0020656.

Selectman Russell L. Gerace moved, seconded by Selectman Lindon A. Rivet, Jr.:

**2019 MWPP RESOLUTION
NORTH WASTEWATER TREATMENT FACILITY
AI# 19332
LPDES NO. LA0020656**

WHEREAS, the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen has reviewed the Municipal Water Pollution Prevention Environmental Audit Report for the North Wastewater Treatment Facility, AI#19332, LPDES No. LA 0020656; and

WHEREAS, the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen realizes that no further action is necessary to maintain permit requirements contained in the Louisiana Pollution Discharge Elimination System (LPDES) permit for the North Wastewater Treatment Facility, AI #19332, LPDES No. LA 0020656; and

THEFEOFRE, BE IT RESOLVED, that the City of Plaquemine, Parish of Iberville, State of Louisiana, through its Mayor and Board of Selectmen, hereby informs Louisiana Department of Environmental Quality that the following actions were taken by the Mayor and Board of Selectmen, (1) reviewed the Municipal Water Pollution Prevention Environmental Audit Report; and (2) no further action is necessary to maintain permit requirements contained in the Louisiana Pollution Discharge Elimination System (LPDES) permit for the North Wastewater Treatment Facility, AI #19332, LPDES No. LA 0020656.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L.

Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

COMMITTEE REPORTS.

a) PEC

Tony Arikol of PEC provided status of ongoing projects.

b) UTILITY DIRECTOR TRAVIS BOURGOYNE

Utility Director Travis Bourgoyne provided status of ongoing projects.

c) PUBLIC WORKS DIRECTOR RICHARD ALLEMAN

With the absence of Public Works Director Richard Alleman, Mayor Reeves provided status of ongoing projects.

d) FIRE CHIEF DARREN RAMIREZ

Fire Chief Darren Ramirez briefed Mayor and Board regarding his department and related issues.

e) CHIEF OF POLICE KENNETH PAYNE

Chief of Police Kenneth Payne briefed Mayor and Board regarding his department and related issues.

f) FINANCE DIRECTOR LAUREN BERTHELOT

Finance Director Lauren Berthelot provided monthly budget to actual financial update.

ACKNOWLEDGE POLICE AND FIRE REPORTS FOR MARCH, APRIL AND MAY 2020.

So acknowledged.

APPROVE PAYROLL VOUCHERS FOR THE CITY OF PLAQUEMINE FOR MARCH, APRIL AND MAY 2020.

Selectman Russell Gerace moved, seconded by Selectman Lindon A. Rivet, Jr. that the City of Plaquemine approve payroll vouchers for March, April and May 2020.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

APPROVE MINUTES OF MARCH 10, 2020 (REGULAR MEETING) WITH NECESSARY CORRECTIONS.

Selectman Lindon A. Rivet, Jr. moved, seconded by Selectmen Russell L. Gerace that the reading of the minutes of March 10, 2020 (regular meeting) were waived and approved as accepted with necessary corrections.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

ADJOURNMENT.

Selectman Lindon A. Rivet, Jr. moved, seconded by Selectman Oscar S. Mellion that the City of Plaquemine adjourn at 7:05p.m.

The foregoing was adopted by the following votes:

Yeas: Lindon A. Rivet, Jr., Oscar S. Mellion, Ralph J. Stassi, Jr., Russell L. Gerace, Timothy L. Martinez and Jimmie Randle, Jr.

Nays: None

Absent: None

CITY OF PLAQUEMINE

/s/Edwin M. "Ed" Reeves, Jr., Mayor

/s/Roxane M. Richard, City Clerk