

City Light & Water Commercial Security Deposits

1. If a new commercial customer's estimated average monthly balance for electrical, water and gas service is determined solely by the City is determined to be under Four Hundred Dollars (\$400.00), per month, the commercial customer's utility deposit shall be as follows:
Electric \$175.00
Gas \$125.00
Water \$100.00
Total \$400.00
2. If a new commercial customer's estimated average monthly balance for electrical, water, and gas service is determined to be greater than Four Hundred Dollars (\$400.00) per month, but less than Eight Hundred Dollars (\$800.00) per month, the commercial customer's utility deposit shall be two (2) months of the commercial customer's estimated average monthly balance.
3. If a new commercial customer's projected average monthly balance for electrical, water and gas service, as determined solely by the City, is determined to be greater than Eight Hundred Dollars (\$800.00) per month, the commercial customer's shall be obligated and required to obtain a bond executed by the commercial customer as principal and a solvent surety company qualified to do business in the State of Louisiana as surety, conditioned that the principal therein shall timely and faithfully pay to the City of Plaquemine any and all sums due for utility services. Upon expiration, said bond shall be renewed. Failure to renew shall constitute grounds for discontinuance of services or other action deemed necessary by the City. In no event shall a surety bond executed by a personal surety is permitted to substitute for the required security deposit.
 - The commercial customer may substitute an irrevocable Letter of Credit from a financial institution located within the corporate limits of the City of Plaquemine.
 - In the event the commercial customer is unable to obtain a surety bond as required in subsection (7)(c) or an Irrevocable letter of Credit from a financial institution located within the corporate limits of the City of Plaquemine, the commercial customer's utility deposits shall equal two (2) months of commercial customer's estimated average monthly balance.
4. Upon termination of utility services, the security deposits thus provided for shall be applied to any remaining utility charges outstanding at the time of the customer's final utility billing or disconnected services. After application of such funds to the remaining utility charges, within the discretion of the City, any surplus may be applied toward the payment of any other outstanding financial obligations that the customer has with the City.